

# Cabinet

Tuesday 12 September 2023

11.00 am

Ground Floor West, 160 Tooley Street, London SE1 2QH

## Supplemental Agenda No. 2

### List of Contents

| Item No. | Title   | Page No. |
|----------|---|----------|
| 10.      | <b>Policy and Resources Strategy: Revenue Monitoring Report, Month 4 2023-24</b>                            | 1        |
|          | Addendum report: To correct the reported forecast outturn position set out in recommendation 1 and table 1. |          |

#### Contact

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Date: 11 September 2023

**Addendum****Item 10: Policy and Resources Strategy: revenue monitoring report, Month 4 2023-24**

To correct the reported forecast outturn position as set out below in recommendation 1 and table 1.

**Replace Recommendation 1 with the following**

1. The adverse variance forecast of £3.5m for the General Fund in 2023-24

**Replace Table 1 with the following;**

| <b>General Fund</b>                                | <b>Budget<br/>£m</b> | <b>Forecast<br/>£m</b> | <b>Reserve<br/>Movement<br/>£m</b> | <b>Total use<br/>of<br/>Resources<br/>£m</b> | <b>Variance<br/>after use of<br/>reserves<br/>£m</b> |
|--|----------------------|------------------------|------------------------------------|--|--|
| Children & Families                                | 62,612               | 63,193                 | -99                                | 63,094                                       | 482  |
| Adult Social Care                                  | 78,294               | 77,875                 | 0                                  | 77,875                                       | -419   |
| Commissioning & Central                            | 5,258                | 5,265                  | 0                                  | 5,265  | 7  |
| Education  | 20,678               | 24,110                 | -981                               | 23,129                                       | 2,451  |
| Public Health                                      | 0                    | 0                      | 0                                  | 0  | 0  |
| <b>Children &amp; Adults total<br/>(excl. DSG)</b> | <b>166,842</b>       | <b>170,443</b>         | <b>-1,080</b>                      | <b>169,363</b>                               | <b>2,521</b>   |
| Environment,<br>Neighbourhoods and Growth          | 94,342               | 95,962                 | 0                                  | 95,962                                       | 1,620  |
| Housing  | 22,807               | 25,378                 | 0                                  | 25,378                                       | 2,571  |
| Finance  | 44,199               | 45,350                 | 0                                  | 45,350                                       | 1,151  |
| Governance and Assurance                           | 21,918               | 22,547                 | 0                                  | 22,547                                       | 629  |
| Strategy and Communities                           | 5,647                | 5,647                  | 0                                  | 5,647  | 0  |
| Support Cost Reallocations                         | -42,423              | -42,423                | 0                                  | -42,423                                      | 0  |
| Contribution from Reserves                         | -2,500               | -2,500                 | 0                                  | -2,500                                       | 0  |
| <b>General Fund Service<br/>Outturn Forecast</b>   | <b>310,832</b>       | <b>320,404</b>         | <b>-1,080</b>                      | <b>319,324</b>                               | <b>8,492</b>   |
| General Contingency                                | 4,000                | 0                      | 0                                  | 0  | -4,000   |
| TA Contingency                                     | 1,000                | 0                      | 0                                  | 0  | -1,000   |
| <b>Outturn</b>                                     | <b>315,832</b>       | <b>320,404</b>         | <b>-1,080</b>                      | <b>319,324</b>                               | <b>3,492</b>   |

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**NOTE:** Original held by Constitutional Team; all amendments/queries to  
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|  |              | <b>Total: 18</b>                       |              |
|  |              | <b>Dated: 24 May 2023</b>              |              |