

Cabinet

Tuesday 12 September 2023 11.00 am Ground Floor West, 160 Tooley Street, London SE1 2QH

Supplemental Agenda No. 2

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10. Policy and Resources Strategy: Revenue Monitoring Report, Month 4 2023-24

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Addendum report: To correct the reported forecast outturn position set out in recommendation 1 and table 1.

Contact

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Date: 11 September 2023

Addendum

Item 10: Policy and Resources Strategy: revenue monitoring report, Month 4 2023-24

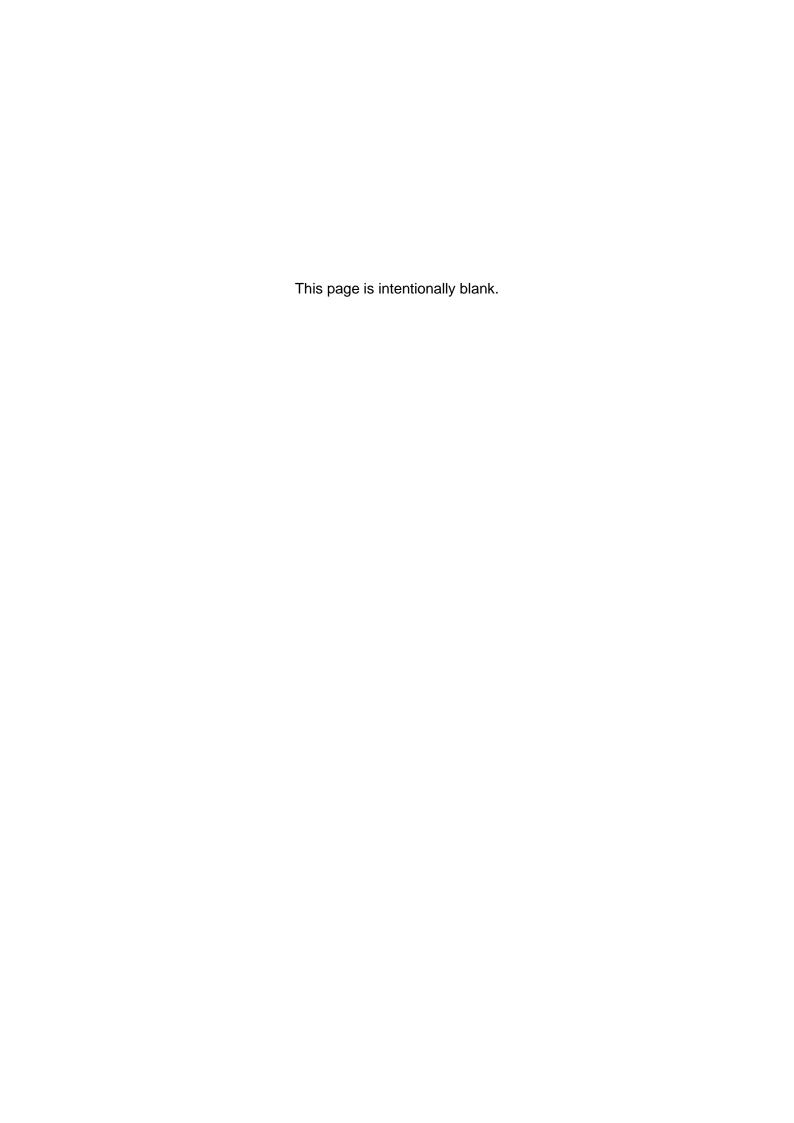
To correct the reported forecast outturn position as set out below in recommendation 1 and table 1.

Replace Recommendation 1 with the following

1. The adverse variance forecast of £3.5m for the General Fund in 2023-24

Replace Table 1 with the following;

General Fund	Budget £m	Forecast £m	Reserve Movement £m	Total use of Resources £m	Variance after use of reserves £m
Children & Families	62,612	63,193	-99	63,094	482
Adult Social Care	78,294	77,875	0	77,875	-419
Commissioning & Central	5,258	5,265	0	5,265	7
Education	20,678	24,110	-981	23,129	2,451
Public Health	0	0	0	0	0
Children & Adults total (excl. DSG)	166,842	170,443	-1,080	169,363	2,521
Environment, Neighbourhoods and Growth	94,342	95,962	0	95,962	1,620
Housing	22,807	25,378	0	25,378	2,571
Finance	44,199	45,350	0	45,350	1,151
Governance and Assurance	21,918	22,547	0	22,547	629
Strategy and Communities	5,647	5,647	0	5,647	0
Support Cost Reallocations	-42,423	-42,423	0	-42,423	0
Contribution from Reserves	-2,500	-2,500	0	-2,500	0
General Fund Service Outturn Forecast	310,832	320,404	-1,080	319,324	8,492
General Contingency	4,000	0	0	0	-4,000
TA Contingency	1,000	0	0	0	-1,000
Outturn	315,832	320,404	-1,080	319,324	3,492



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MUNICIPAL YEAR 2023-24

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